

**End Semester (Semester IV) Examination July 2022**

**Programme: LL.B**  
**Subject: Principles of Taxation**  
**Subject Code: 24D.254**  
**Enrollment No: \_\_\_\_\_**

**Full Marks: 70**  
**Time: 3 Hrs.**

**Section I**

- 1. Short Answer type questions. Answer any four.** **4 x 5 = 20**
- Define persons, assesses and income according to the law of tax.
  - Discuss about Concept of Charge of Income Tax.
  - What is a house property? Explain its tax treatment.
  - What are the essential elements of Carry Forward of Losses?
  - What are the Rules for Determining Residential status of an Assessee?
  - What is meant by rule of tax for heads of income?

**Section II**

- Long Answer type questions. Answer any three.** **3 x 10 = 30**
- Describe about heads of Income and its Justification? Explain with suitable example.
  - How do you analyze deduction under Income Tax Law?
  - Which incomes are taxable as profits and gains from business or profession?
  - How is the payment of income tax refund made?
  - How do you describe Capital Receipt and Revenue Receipt?

**Section III**

- Application based questions. Answer any one.** **1 x 20 = 20**
- Analyze and explain deduction under Income Tax Law and Tax Treatment to Salary.
  - Describe in detail about Income, Application of Income and Diversion of Income by overriding Titles with suitable example and illustration.
  - Describe about taxation of gift under heads income from other sources;  
During the year 2019-20, Mr. Shyam received following gifts. Ascertain the total amount of gift charged to tax.  
Gift of Rs. 84,000 from his father.  
Gift of Rs. 25,200 received from his friend on his birthday.  
2, 52,000 received on account of will of his grandfather.  
30,000 received from his friends on the occasion of marriage anniversary.

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